

**STATE CORPORATION COMMISSION**

**CH 200 10-VAC-5-200 Payday Lending Rules**

**10VAC5-200-115. Database inquiry fee.**

Pursuant to subdivision B 4 of §6.1-453.1 of the Code of Virginia, a licensed payday lender shall pay a database inquiry fee to the database provider in connection with every payday loan consummated by the licensee. The amount of the database inquiry fee shall not exceed \$5.00 per loan, which shall be remitted by each licensee directly to the database provider on a weekly basis.